

Massy, March 10th 2020

Object: COVID-19 Coronavirus Risk Management

Dear Madam, dear Sir,

Customer satisfaction and security of supply are at the heart of VeryOne company policy.

Every day, we are mobilized and strive to offer you the best service in terms of quantity, quality and on-time delivery. Management of such a reliable and effective supply chain goes along with a strong planning, capable to face contingencies.

With the recent development of Covid-19 in Europe, many economic sectors are impacted and we feel there is a need to inform you about the measures we have decided to put in place in terms of business continuity.

At first, we would like to confirm to you that as of today, all our deliveries have been carried out without any disruption compared to normal course of business. Moreover, none of our suppliers have mentioned they face issues with the continuity of their service, either suppliers of raw materials or logistics contractors (storage and transport).

With regard to our production facility in Sorgues, we register no impact on our rate of production. Our teams and equipment are up and running. Ins and outs at our plant are operating normally.

In addition, considering the risk of seeing Covid-19 becoming more impactful in the weeks to come, we have reinforced our operations and implemented the following measures:

- Ask our key subcontractors and suppliers to inform us about their business continuity plan and associated measures;
- Ensure that firm orders of key raw materials will be honored by our contracted suppliers (note that VeryOne relies on multiple contracted vendors for each key raw material);
- Wherever possible, put in place an additional raw material safety stock;
- Apply hygiene measures recommended by the authorities for all personnel that comes to and work at our plant. In particular, all drivers must fill out a specific questionnaire about Covid-19 before access the VeryOne premises and those from Italy have temperature checked;
- Ensure all our remote storages are fully operative and can backup each other;
- As much as possible, ensure multiple transport solutions for each customer delivery point.

We hope the foregoing will give you confidence in our capacity to face the situation. Whatever the case may be, we will always do our best efforts to limit the impact on our supplies.

Of course, we will inform you if disturbances arise. For the time being, we feel confident in our abilities to continue serving you with the highest level of service that you legitimately deserve.

Yours faithfully.



Pierre ELMERICH
Sales & Marketing Director
VeryOne



Pierre Olivier VIGNAUD
Chief Executive Officer
VeryOne